

REPORT

A WEBINAR ON OLD OR NEW TAX REGIME

On 30th October 2021, INVICTUS, The Commerce Society of Mata Sundri College for Women organized a Webinar on Old or New Tax Regime. The event was open for all the students. The speaker was CA Jaspreet Singh Johar, who is also a scholar, educationist, author and head of Gyan Gurucull.

The Convener of the event was Ms Manpreet Kaur, Assistant Professor, Department of commerce and Co-conveners of the event were Ms Kamna Virmani and Ms Jasmeet Kaur, Assistant Professors of Department of Commerce.

The online event was conducted via Zoom digital platform at 11AM and also was live streamed on the official YouTube channel of Mata Sundri College for Women.

The event started with college prayer, followed by a welcoming note for The Principal, faculty of commerce department and our elite speaker for the event, CA Jaspreet Singh Johar.

CA Jaspreet Singh Johar has been an eminent professor for the past 18 years. He commenced the session by throwing some light on the fact that in 2020, the government gave the public the right to choose the tax regime they would like to implement according to their will.

In his opinion, the new tax regime discourages savings and is better suited for people who can discipline themselves in matters of saving, and if not, then he suggested people to choose the old tax regime as it offers forced saving in terms of granting rebates. According to him, it was these forced saving techniques which helped India survive the global economic crisis of 2008.

He also threw light on some technical aspects and complexities as to which regime lies under which act and suggested a few tips and tricks to students on how to invest and save money. An overwhelming response could be seen in the question and answer round and the chat box was filled with questions. The speaker patiently and with utmost sincerity answered every question that crawled up in the chat box, addressing questions concerning CA aspirants, assisting them about important subjects and tricks to excel.

In his closing statement he made us learn that a “degree without knowledge weighs as heavy as lead.” emphasizing on the fact that we should be educated and not just schooled.

The event turned out to be a great success because of such profuse responses and participation. It was a fruitful session and had a lot to learn and treasure for all the attendees.

It truly taught us something new and was completely worth the time.