

ARTHAVRISHTI, THE ECONOMICS SOCIETY
DEPARTMENT OF ECONOMICS
MATA SUNDRI COLLEGE FOR WOMEN

Seminar on India's G20 Presidency
Date : 10th October' 23

Report

On 10th October 2023, Arthavrishti, The Economics Society, Department of Economics, Mata Sundri College for Women, University of Delhi, organized an intuitive seminar on “**India's G20 Presidency: Visualizing India as an Emerging Economy.**” The event was an opportunity to gain insights on how India faced challenges and showcased its ability to the entire world by presiding over the G20 this year, 2023. Our honorable speaker for the evening was, Dr. Abhishek Tandon, an associate professor in the Department of Operational Research at University of Delhi, also a Joint CEO at Udhmodya Foundation and even more he is a distinguished member of the Steering Committee G20, University Connect.

The seminar commenced by Dr. Tandon addressed the audience about the economy as a whole and especially India's economy and how every student shows to be aware of economics not in the terms of as a subject but as a part of life. Dr Tandon's expertise on India's economy provided the audience with knowledge of how India was a flourishing economy for almost two and a half millennia and looking back to those decades how far we have come. He emphasized on the idea of 'Brain Drain' that how the youth of India prefer to settle abroad and how it affects India. His Lecture further brought into focus the 'Morgan-Stanley' report which states that India will be the world's largest economy by the next decade. He mentions the 4Ds in Stanley's report- 'Demography', 'Digitalization', 'Decarbonization', 'Deglobalization'. That these are the main values countries are now going to abide by. Putting India in fortunes by its extensive demography.

Mr. Tandon further moves towards how India was extremely successful in conducting the G20. The biggest concern for India was how were we going to bring almost 20 countries together with clashing views in a single room. But, as always India with its high spirits made it possible and the summit in New Delhi at Bharat Mandapam was a resounding achievement. India kept its individuality by bringing this summit to 20 different cities throughout the country. Additionally, through the lecture Mr Tandon made the audience aware of the role of youth in the summit. Our Prime Minister Mr. Narendra Modi's vision that this G20 should be 'people's G20'

was brought into action by inviting students from around different universities in the country. This movement brought together the program 'G20 University Connect'.

Towards the end Mr. Tandon introduced his foundation Udhmodya, which inspires youth to bring up their ideas and they would guide us on how to bring our ideas to life. He emphasized how small startups can turn into international companies like Amazon, Flipkart. The foundation provides financial inputs to the students and for the same they are having a Start-Up Conclave on 27TH and 28TH October 2023 at North Campus, University of Delhi where students are encouraged to pitch in ideas and see their dreams become reality. Adding another proud moment to his lecture, Mr. Tandon told the students about the role of women in entrepreneurship and that out of all startups in India 14% are women owned companies.

Arthavrishti, The Economics Society, ended the session with a vote of thanks to Mr. Abhishek Tandon for gracing us with his presence and mentoring the students about G20 and captivating the audience by providing such useful insights.

Overall, the seminar on "India's G20 Presidency: Visualizing India as an Emerging Economy" was a phenomenal success. The audience was extremely satisfied with the event and Arthavrishti eagerly looks forward to bringing much more profound and enlightening events in the future.