ARTHAVRISHTI, THE ECONOMICS SOCIETY <u>DEPARTMENT OF ECONOMICS</u> MATA SUNDRI COLLEGE FOR WOMEN

Session on RBI Insights Date : 6th March'24

Report

On 6th March 2024, Arthavrishti, The Economics Society, Department of Economics, Mata Sundri College for Women, University of Delhi, organized an insightful seminar on "RBI INSIGHTS." The event aimed to familiarize students with the way the banking system works and taught them about financial literacy. We had with us 3 esteemed guests Mr Mayur Pandey, Mr. Ravinder Kumar Sinha and Miss Anita Relan.

Mr Sinha is the District Manager at Canara Bank, New Delhi. With his extensive experience and strategic leadership, he oversees and ensures the smooth functioning of banking operations, contributing significantly to the financial well-being of the district. He commenced the seminar with topics like savings and compound interest, he talked about how as a college student it is difficult to earn and save .He talks about various ways a college student can earn money and use it wisely. He then gives the stage to Miss Relan to delve into this topic more

Ms. Anita Relan the dedicated Financial Literacy Counselor at Canara Bank, New Delhi. With her expertise and commitment, she plays a pivotal role in promoting financial awareness and empowerment within the community. She starts with a beautiful poem dedicated to the principal ma'am and then for the students present. She delved into the topic of compound interest and explained to students about it. The seminar witnessed active participation from a diverse audience, specially from the students pursuing economics as their subject. The interactive nature of the session and the wholesome and welcoming nature of the speakers allowed attendees to ask questions, and engage in fruitful discussions with both Mr Sinha and Ms. Relan.

The Economic teachers felicitated Mr. Mayur Pandey, our 3rd esteemed guest. Mr. Pandey holds the position of manager at the RBI. With over 10 years at the Central Bank, he excels in techno-managerial roles, leveraging advanced technologies. He holds degrees from IIT Jammu, IIM Nagpur, and certifications from renowned institutions like Liverpool John Moores University and IIT Bangalore. Mr. Pandey discussed financial literacy and its need in today's generation. He talked about how cybercrimes are increasing and taught the students about safe and secure ways to access online banks.

Arthavrishti, The Economics society, ended the session with a vote of thanks to Mr. Mayur Pandey, Mr. Ravinder Kumar Sinha and Ms. Anita Relan. for gracing us with their presence.

Overall, the session on RBI INSIGHTS was a resounding success. It was a very informative and an active session where both the teacher and students discussed the financial literacy role of banks and to learn many things from our esteemed guests. Arthavrishti eagerly looks forward to bringing much more profound and enlightening events in the future.