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Recent Advances and Challenges in Finance and Marketing for
New India @ 2022

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Understanding Business Ethics in the Light of Teachings of Sikhism: A Philosophical Study

Ms. Kirandeep Kaur and Ms. Jolly Singh

Abstract

This paper aims to explain the ethical issues and moral dilemmas that are found in the work place and business ethics. It has used a qualitative analysis to find answers to the questions and challenges faced by people in their professional lives. Problems like dishonesty, lack of integrity, conflicts etc. are not uncommon in our lives especially in the domain of workplace. The philosophical exposition of these problems in the light of teachings of Sikhism makes one aware of not only the solutions but also about the practical application of the solutions. The principal scripture of Sikhism Sri Guru Granth Sahibji contains the answers that we are looking for in order to solve or rather resolve the dilemmas in work place. The notion of oneness beyond diversity is the key solution to the problem of duality which is the root cause of discrimination between the one and the other. The sense of hierarchy which resides in the core of society is denied by Sikhism thus emphasizing the notion of equality and oneness. This relatedness to all as "all is one" crosses the boundary of difference between the members of society and hence, in the light of the teachings of Sikhism one gets the idea of following the natural code of conduct based on honesty and equality everywhere including the workplace.

UNDERSTANDING BUSINESS ETHICS IN THE LIGHT OF TEACHINGS OF SIKHISM: A PHILOSOPHICAL STUDY

Business ethics, as we all know, is the study of ethical principles, moral standards and moral problems that take place in the business environment. It is a form of applied ethics, which examines the conduct of individual and business organization as a whole. In other words, it is the integration of day to day morals and ethical norms to business and applies to all types of business¹. Ethics is a base of trust in business. It is a common observation that people decide to buy a firm's goods or services on their perception of its ethics. The presence of ethics in businesses, thus, increase sales or increase firm's reputation². Even employees at all levels face ethical issues. Matter of

¹David F Amakode, Bussiness Ethics, <https://www.researchgate.net/publication/308926602/> Accessed: 06/08/19. <https://businessjargons.com/business-ethics.html/> Accessed 28/07/19

²<https://blogs.accaglobal.com/2014/11/25/why-is-ethics-important-to-business/> Accessed:11/08/19