REVENUE SHARING AGREEMENT

MATA SUNDRI COLLEGE FOR WOMEN, NEW DELHI-110002

Terms of this Revenue Sharing Agreement for the period from September 1, 2020 to August 31, 2021

Duration of Agreement

The agreement will be for a period of twelve months, renewable if found satisfactory for a second period of twelve months and so on. The agreement will commence with effect from 01st September, 2020 and will be effective till 31st August, 2021. If at the end of this period both parties are satisfied, this agreement will be extended further wholly or by mutually agreed alterations. The agreement pertains to Vocational Centre of Mata Sundri College for Women only and has no relevance with the regular establishment/revenue of the College.

Revenue Sharing

All revenues accruing and arising out from the underlying activity of running the Tourism & Travel Management Course, which is a University Grants Commission (UGC) approved Course, shall be received and collected by Mata Sundri College for Women directly. Revenues shall be shared between the parties in the ratio of 50:50 in three instalments as detailed later. The agreed revenue sharing ratio will be subject to revision as and when mutually agreed between the parties

Mata Sundri College for Women will share the fee (on 50:50 basis) with M/S Campus and Beyond out of total fee of Rs. 16000/= per student from first year students. As the fees will be collected in three instalments, accordingly the payment to M/S Campus and Beyond will be made in three instalments of 33%, 33% & 34% of total fee. The fee for second year students will be Rs. 16000/= and it will be shared (on 50:50 basis) and paid to M/S Campus and Beyond in the same manner as for the first year students. The fee for third year students will be Rs. 16000/= and it will be shared (on 50:50 basis) and paid to M/S Campus and Beyond in the same manner as for the first & second year students. The payment will be made by the College through direct bank transfer (RTGS) or by A/C payee cheques.

Roles and Responsibilities

The role of Mata Sundri College for Women will be to provide the infrastructure and students for the Tourism and Travel Management Course. The role of M/S Campus and Beyond will be to provide the faculty and books/ periodicals and study material, etc. However, the College will provide all the necessary facilities at the premises including electricity, water, stationery & furniture, etc.

M/S Campus and Beyond will conduct the classes 5 times a week so as to finish the course and examinations by 31st August, 2021. The timing of the classes will be from 2.30pm to 4.30pm. to complete the required number of 450 hours each for 1st year, 2nd and 3rd year courses. The hours are inclusive of Theory and Practical.

The team members of M/S Campus and Beyond may not enter other building/premises of the College, other than the designated areas with the permission of Principal of the College only. The use of the College canteen facilities is permitted at the discretion of the Principal.

M/S Campus and Beyond will intimate the names of its faculty persons to the College authorities. No unauthorized persons will be permitted into the College campus.

M/S Campus and Beyond may screen CD's/presentations etc. related to the course material in the College.

All the information or audio visuals displayed by M/S Campus and Beyond in the College premises must have the sanction/approval of the Principal.

The team members of M/S Campus and Beyond are expected to maintain the traditional sanctity of the College. Courtesy will always be shown by the team of M/S Campus and Beyond to the management of the College.

Relationship

No clause of this Agreement shall constitute any Party as the legal representative or agent of another Party, nor shall any Party have the right or authority to assume, create or incur any liability or any obligation of any kind, express or implied, against or in the name of or on behalf of the other Party. This Agreement shall not be deemed to constitute a partnership or a service provider and service recipient relationship between the Parties. In essence, it remains a Revenue Sharing Arrangement.

M/S Campus and Beyond shall not have any right, title or interest of any kind or nature whatsoever in the space/premises provided by Mata Sundri College for Women for the teaching facility. At the same time, the College Principal shall have the right to examine all materials being used/displayed by M/S Campus and Beyond.



The College is in no way under any obligation to retain M/S Campus and Beyond's course materials on any basis, after the period of this revenue sharing agreement.

To safeguard and protect M/S Campus and Beyond's study material and interest, the College management will not allow or any other company/ firm/individual to participate in any similar revenue sharing arrangement or to provide any services of similar nature at Mata Sundri College for Women till 31st August, 2021.

Drysammed Kaur Principal
Matanundi Collegezor Women

Mrs. Swapna Dhawan, Partner

M/S Campus and Beyond

542, Pocket C, Sheikh Sarai

Phase I, New Delhi 110017

Place: New Delhi

Date: 26th Sep 2020